


To,
Mrs. Madhavi Ingole,
Finance and Accounts Officer,
University of Mumbai.
Fort. Mumbai,
Maharashtra, India, Pincode - 400032.

Dear Madam,

We are pleased to invite you to first meeting of the Finance Committee for the academic year 2019-20 that has been organized on 5th October 2019 [Saturday] at 11.30 a.m.

I request you to kindly make it convenient to attend the same. Your valuable suggestions will certainly help us.

Thanking you,


Principal,
KBP College Vashi, Navi Mumbai

**Rayat Shikshan Sanstha's
KARMAVEER BHAURAO PATIL COLLEGE VASHI
[Autonomous College]**


MEETING OF FINANCE COMMITTEE

Date: 05th October 2019 [Saturday], Time: 11.30 am
Location: Conference Room, Administration Building [Ground Floor]

Meeting Chair: Hon. Principal Dr. V.S. Shivankar

AGENDA

1. Approval of Minutes and action taken reports of last meeting.
2. Approval of Budget of Financial Supported Schemes –UGC, DBT-STAR, RUSA.
3. Approval of Budget of B.Voc.Programme 2019-20.
4. Approval of Budget of 2019-20.
5. Any other subject with the permission of Chairman.



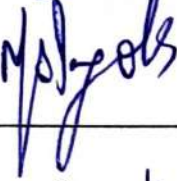



Dr. V.S. Shivankar
Principal
K.B.P. College Vashi

Rayat Shikshan Sanstha's

KARMAVEER BHAURAO PATIL COLLEGE, VASHI

FINANACE COMMITTEE MEETING 2019-20

First Meeting of Finance Committee for the academic year 2019-20 called to order on 05th October, 2019 at 11.30 a.m. by Committee Chairman Prin. Dr. V.S. Shivankar

Sr. No.	Name	Designation	Position	Signature
1.	Prin.Dr.V.S. Shivankar	Principal	Chairman	
2.	Prin. Dr.A.D. Andhale	Auditor, Rayat Shikshan Sanstha, Satara. (Governing Body Nominee)	Member	
3.	Mrs. Madhavi Ingole	Finance & Accounts officer, University Of Mumbai (Vice Chancellor's Nominee)	Member	
4.	Mr.C.D. Bhosale	Vice- Principal (Senior most Teacher)	Member	
5.	Mr. B.V. Dagade	Head Clerk (Principal Nominee)	Member Secretary	

AGENDA



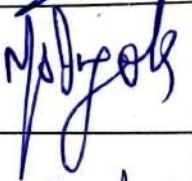


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5. Any other subject with the permission of Chairman.

Rayat Shikshan Sanstha's

KARMAVEER BHAURAO PATIL COLLEGE, VASHI

FINANCE COMMITTEE MEETING 2019-20

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Rayat Shikshan Sanstha's
Karmaveer Bhaurao Patil College, Vashi, Navi Mumbai
[Autonomous College]

FINANCE COMMITTEE MEETING 2019-20

Minutes of Meeting

The first meeting of the Finance Committee was held on 05th October 2019 at 11.30 am in Board room under the chairmanship of Prin. Dr. V. S. Shivankar.

This meeting was attended by the following members:

Sr. No.	Name	Designation	Position
1.	Prin. Dr. V. S. Shivankar	Principal	Chairman
2.	Prin. Dr. A. D. Andhale	Auditor, Rayat Shikshan Sanstha, Satara (Governing Body Nominee)	Member
3.	Mrs. Madhavi Ingole	Finance & Accounts officer, University of Mumbai (Vice Chancellor's Nominee)	Member
4.	Mr. C. D. Bhosale	Vice- Principal	Member
5.	Mr. B.V. Dagade	Head Clerk (Principal's Nominee)	Member Secretary

AGENDA

1. Approval of the Minutes of meeting of Finance Committee held on 11th March 2019 and action taken report.
2. Approval of Budget of Government funded Schemes –UGC, DBT-STAR.
3. Approval of Budget of B. Voc. Programme for 2019-20.
4. Approval of Annual Budget of 2019-20.
5. Any other subject with the permission of Chairman.

The meeting started with the welcome of all the members by Mr. C. D Bhosale which was followed by the agenda reading .

Reading of Agenda:

- Motion from Mr. C. D. Bhosale: To approve the agenda for 5th October 2019.
Vote: All in favor.
Resolved: **Motion carried.**

Agenda for the meeting on 05th October 2019 approved without modification.

Business:

- Motion 1:** Approval of Minutes and action taken reports of last meeting.

Description: The minutes of the earlier meeting were presented along with the action taken report.

Vote: All in favor.

Resolved: **Motion carried.**

- Motion 2:** Approval of Budget of Government funded Schemes – UGC, DBT-STAR, RUSA

Discussion: Mr. C. D. Bhosale presented the Budget of Financial Supported Scheme—UGC, DBT-STAR.

**Budget Year 2019-20
U.G.C. Grant for Autonomous College**

Receipt			Payment		
Particulars	2018-19	2019-20 Budget	Particulars	2018-19	2019-20 Estimated
Grants From UGC - UG	15,00,000	15,00,000	Workshop & Seminars conference and meetings	2,94,216	2,75,000
Special Grant for N.C.C.	---	1,00,000	Examination Reforms	----	----
			Furniture for Office, Classrooms, Library & Laboratories	1,31,441	1,00,000
			Extension Activities	----	----
			Office Equipment Teaching Aids & Laboratory Equipment	10,39,976	10,00,000
			Guest Visiting Faculty	----	----
			Capacity Building For Teachers	12,100	25,000

			Books & Journals	1,00,936	1,00,000
			NCC	----	1,00,000
Total	15,00,000	16,00,000	Total	15,78,669	16,00,000

Budget Year 2019-20
DBT- STAR (Scheme)

Receipt			Payment		
Particulars	2018-19	2019-20 Budget	Particulars	2018-19	2019-20 Estimated
Grants From UGC –	15,00,000	5,00,000	Non –Recurring (Equipment)	10,00,917	-----
			Recurring	3,00,728	3,00,000
			Travel	1,18,115	1,00,000
			Contingency	1,01,640	1,00,000
			Interest	6,230	
Total	15,00,000	5,00,000	Total	15,27,630	5,00,000

Budget Year 2019-20
DBT- STAR (Star Status)

Receipt			Payment		
Particulars	2018-19	2019-20 Budget	Particulars	2018-19	2019-20 Estimated
Grants From UGC – Star Status	-----	62,00,000	Non Recurring		
			1) Physics	-----	15,00,000
			2) Chemistry	-----	15,00,000
			3) Microbiology	-----	15,00,000
			Recurring		
			1) Physics	-----	5,00,000
			2) Chemistry	-----	5,00,000
			3) Microbiology	-----	5,00,000

				Travel	
				1) Physics	-----
				2) Chemistry	-----
				3) Microbiology	-----
					1,00,000
				Contingency	
				1) Physics	-----
				2) Chemistry	-----
				3) Microbiology	-----
					1,00,000
Total		61,00,000		Total	-----
					62,00,000

Vote: All in favor.

Resolved: **Motion carried.**

3. **Motion 3:** Approval of Budget of B. Voc. Programme for 2019-20.

Discussion: Mr. C. D. Bhosale presented the Budget of B. Voc. Programme for 2019-20

Budget Year 2019-20
B-Voc Degree Programme

Receipt			Payment		
Particulars	2018-19	2019-20 Budget	Particulars	2018-19	2019-20 Estimated
Grants From UGC – B-Voc Degree Programme	-----	43,30,000	Recurring		
			Faculty / Staff		10,20,000
			Operating and Training Cost		25,60,000
			Non-Recurring		
			Startup Assistance		7,50,000
Total		43,30,000	Total	-----	43,30,000

Vote: All in favor.

Resolved: **Motion carried**

4. **Motion 4:** Approval of Annual Budget of 2019-20.

Discussion: Mr. C. D. Bhosale presented the Budget for Grantable, Self Finance and P. G. sections.

Budget Year 2019-20
Senior College (Grantable)

Receipt			Payment		
Particulars	2018-19	2019-20 Budget	Particulars	2018-19	2019-20 Estimated
Fees and Fines	51,20,940	61,34,540	Rent & Tax	13,16,198	14,10,000
			Library Books	1,89,833	3,64,000
			Current Lab Exp	2,91,581	3,00,000
			Furniture & Equipment	-----	5,75,000
			Repair and Maintenance	2,61,043	85,000
			Miscellaneous	14,65,330	30,81,000
			College Dev Exp	16,49,986	3,19,540
Total	51,20,940	61,34,540	Total	51,73,971	61,34,540

Budget Year 2019-20
Under Graduate Section (Non Grantable)

Receipt			Payment		
Particulars	2018-19	2019-20 Budget	Particulars	2018-19	2019-20 Estimated
Fees and Fines	3,24,47,530	3,14,20,606	Salary Exp	1,75,28,403	1,93,45,200
			Guest Remuneration	2,38,300	2,00,000
			Exam Remuneration	4,91,761	5,00,000
			Library Books	3,55,251	4,50,000
			Current Lab Exp	6,03,646	6,00,000
			Furniture & Equipment	26,91,413	23,00,000
			Repair and Maintenance	1,76,892	3,00,000
			Miscellaneous	52,87,347	20,23,000
			Seminar & Conference	36,100	7,00,000

			Seed money	0	5,00,000
			Research Journal	0	50,000
			College Development	57,35,327	44,52,406
Total	3,24,47,530	3,14,20,606	Total	3,31,44,440	3,14,20,606

Budget Year 2019-20
Post Graduate Section (Non Grantable)

Receipt			Payment		
Particulars	2018-19	2019-20 Budget	Particulars	2018-19	2019-20 Estimated
Fees and Fines	1,36,86,670	1,40,42,500	Salary Exp (2500000 +16000x11x5)	9,22,400	33,80,000
M.A. Geog (30x25000)		7,50,000	Exam Remuneration	30,375	5,00,000
M.A. Psy (30x25000)		7,50,000	Library Books	43,402	3,00,000
			Current Lab Exp	8,33,892	21,00,000
			Furniture & Equipment	0	12,60,000
			Repair and Maintenance	1,22,040	2,00,000
			Miscellaneous	12,87,894	30,11,000
			Seminar & Conference	43,297	50,000
			Seed money for Research	0	1,00,000
			Research Scholarship	0	1,00,000
			Research journal	8,190	2,00,000
			Periodicals	0	1,00,000
			Reading Room	0	50,000
			A.M.C. for lab equipment	1,68,622	3,00,000
			College Development	33,44,330	38,91,500
Total	1,36,86,670	1,55,42,500	Total	68,04,442	1,55,42,500

Vote: All in favor.

Resolved: **Motion carried**

Motion 5: Any other subject with the permission of Chairman

Discussion: Nil

The meeting was concluded by offering the vote of thanks to all members.




Dr. V. S. Shivankar
Principal
K. B. P. College, Vashi

Rayat Shikshan Sanstha's
Karmaveer Bhaurao Patil College, Vashi
(Autonomous College)
Finance Committee
ACTION TAKEN REPORT

Action Taken Report of first finance committee meeting for the academic year
2019-20 held on 5th October 2019 at 11.30 a.m.

Motion No.	Agenda	Suggestion	Action Taken
1	Approval of Budget of Financial Supported Schemes – UGC, DBT-STAR, RUSA.	Approval of Budget of Financial Supported Schemes –UGC, DBT-STAR, RUSA for the financial year 2019-20	Approved copy of the Budget of Financial Supported Schemes – UGC, DBT-STAR, RUSA for the financial year 2019-20 submitted to the accounts department of the college for further process.
2	Approval of Budget of B.Voc. Program 2019-20.	Approved of Budget of B.Voc. Program for the financial year 2019-20.	Approved of copy Budget of B.Voc. Program for the financial year 2019-20 submitted to the accounts department. Necessary instructions are given to Accounts section for recording the accounting transactions of B.Voc. Program grant.
3	Approval of Budget of 2019-20.	Approved the Budget of Senior Grantable section / Senior non -grantable section and PG section for the financial year 2019-20.	Approved copy the of the Budget of Senior Grantable section / Senior non -grantable section and PG section for the financial year 2019-20 20 submitted to the accounts department of the college for further process.


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Principal
K.B.P. College Vashi